

# Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>City of Jonesville</b>	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2024. MCL 125.4911(2)	<b>Local Development Finance Authority</b>		<b>2025</b>
	Year AUTHORITY (not TIF plan) was created:	1989	
	Year TIF plan was created or last amended to extend its duration:	2010	
	Current TIF plan scheduled expiration date:	2036	
	Did TIF plan expire in FY24?	No	
	Year of first tax increment revenue capture:	1990	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No	
	If yes, authorization for capturing school tax:		
	Year school tax capture is scheduled to expire:		

**Revenue:**

Tax Increment Revenue	\$	129,020
Property taxes - from DDA millage only	\$	-
Interest	\$	188,459
State reimbursement for PPT loss (Forms 5176 and 4650)	\$	306,193
Other income (grants, fees, donations, etc.)	\$	25,715
<b>Total</b>	<b>\$</b>	<b>649,386</b>



**CAPTURED VALUES**

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value
Ad valorem PRE Real	\$ -	\$ -	\$ -
Ad valorem non-PRE Real	\$ 7,460,373	\$ 2,282,850	\$ 5,177,523
Ad valorem industrial personal	\$ 2,163,900	\$ 1,123,996	\$ 1,039,904
Ad valorem commercial personal	\$ -	\$ -	\$ -
Ad valorem utility personal	\$ -	\$ -	\$ -
Ad valorem other personal	\$ -	\$ -	\$ -
IFT New Facility real property, 0% SET exemption	\$ 1,811,288	\$ 686,000	\$ 1,125,288
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -
IFT New Facility personal property on industrial class land	\$ 94,700	\$ 3,036,467	\$ (2,941,767)
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -
IFT New Facility personal property, all other	\$ -	\$ -	\$ -
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -
Commercial Rehabilitation Act	\$ -	\$ -	\$ -
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -
<b>Exempt (from all property tax) Real Property</b>	\$ -	\$ -	\$ -
<b>Total Captured Value</b>		<b>\$ 7,129,313</b>	<b>\$ 4,400,948</b>

Overall Tax rates captured by TIF plan	
Captured Value	TIF Revenue
-	\$0.00
5,177,523	\$125,820.02
1,039,904	\$25,270.92
-	\$0.00
-	\$0.00
-	\$0.00
1,125,288	\$13,672.92
-	\$0.00
-	\$0.00
(2,941,767)	(\$35,744.23)
-	\$0.00
-	\$0.00
-	\$0.00
-	\$0.00
-	\$0.00
-	\$0.00
-	\$0.00
-	\$0.00
-	\$0.00
-	\$0.00
-	\$0.00
-	\$0.00
-	\$0.00
<b>0.000000</b>	<b>\$0.00</b>
<b>0.000000</b>	<b>\$0.00</b>
<b>Total TIF Revenue</b>	<b>\$129,019.63</b>