

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	City of Jonesville	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2024. MCL 125.4911(2)	Downtown Development Authority		2025
	Year AUTHORITY (not TIF plan) was created:	1993	
	Year TIF plan was created or last amended to extend its duration:	2009	
	Current TIF plan scheduled expiration date:	2034	
	Did TIF plan expire in FY24?	No	
	Year of first tax increment revenue capture:	1994	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No	
	If yes, authorization for capturing school tax:		
	Year school tax capture is scheduled to expire:		

Revenue:			\$	187,416
	Tax Increment Revenue		\$	-
	Property taxes - from DDA millage only		\$	6,790
	Interest		\$	19,319
	State reimbursement for PPT loss (Forms 5176 and 4650)		\$	8,223
	Other income (grants, fees, donations, etc.)		\$	221,748
	Total		\$	221,748

Tax Increment Revenues Received

	Revenue Captured	Millage Rate Captured
From counties	\$ 61,028	7.9132
From cities	\$ 126,388	16.3880
From townships	\$ -	
From villages	\$ -	
From libraries (if levied separately)	\$ -	
From community colleges	\$ -	
From regional authorities (type name in next cell)	\$ -	
From regional authorities (type name in next cell)	\$ -	
From regional authorities (type name in next cell)	\$ -	
From local school districts-operating	\$ -	
From local school districts-debt	\$ -	
From intermediate school districts	\$ -	
From State Education Tax (SET)	\$ -	
From state share of IFT and other specific taxes (school taxes)	\$ -	
Total	\$ 187,416	

Expenditures

Parking lot repair and maintenance	\$ 11,884
Downtown sidewalk repair and maintenance	\$ 4,375
Downtown development activities	\$ 2,762
Downtown streetscape repair and maintenance	\$ 11,911
Promotions (decorations/downtown events)	\$ 13,540
Debt service	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
Transfers to other municipal fund (list fund name)	\$ -
Transfers to other municipal fund (list fund name)	\$ -
Transfers to General Fund	\$ 78,450
Total	\$ 122,922

Total outstanding non-bonded Indebtedness

Principal	\$ -
Interest	\$ -

Total outstanding bonded Indebtedness

Principal	\$ -
Interest	\$ -

Total \$ -

Bond Reserve Fund Balance

\$ -

Unencumbered Fund Balance

\$ 215,903

Encumbered Fund Balance

\$ -

