

This report is provided in accordance with the Michigan Recodified Tax Increment Financing Act, Public Act 57 of 2018. It reports the Authority's operations during the 2024-25 fiscal year and is intended to fulfill the requirements of the annual synopsis of activities of the authority, required in Section 910(1)(h) of the Act. The authority fiscal year begins on July 1st and ends June 30th.

Authority Accomplishments

- Granted one façade improvement grant to support signage improvements for a Downtown business.
- Oversaw the design and recommendation of a new City logo that captures the "Real Deal" City tagline. The logo has been implemented and the City is in the process of utilizing the logo in updated branding.

Projects and Investments

- Collaborated with local businesses, City Council, and the Michigan Department of Transportation (MDOT) on the Chicago Street road diet and streetscape design. The project leveraged over \$800,000 in Transportation Alternative Program (TAP) grant funds for nonmotorized improvements. An additional \$500,000 DDA investment is updating the Downtown streetscape. In addition, MDOT is paving Chicago Street in the City limits. Project construction is nearing completion.
- Collaboration is ongoing with DH Roberts Construction, Klein Tool, and the Michigan Department of Environment, Great Lakes, and Energy (EGLE) regarding the Riverview Flats redevelopment of the former Klein Tool factory. Additional environmental surveys have been completed to support application for brownfield remediation funding. The project will result in substantial new tax base within the DDA district.

Events and Promotions

- Provided financial support for the Downtown fall display.
- The DDA supported costs associated with park and Downtown decorations, including additional lights in Carl Fast Park and electricity costs to support the Lion's Club Lights of Love project.
- Programming costs to support the Christmas Tree Lighting and Downtown decorating associated with Christmas in Jonesville.

Fund Balance and Capital Project Planning

The DDA retains an estimated fund balance at the close of the fiscal year of \$173,719.

Streetscape and safety improvements in the Downtown, as well as planned improvements to the South Parking Lot will likely exceed the current reserve funds. New debt is expected to cover the costs of improvements. New debt service has been planned with debt obligations for the North Parking Lot project having been completed in 2024.

Future projects, as prioritized during review by the Budget Committee are summarized on pages 19-22 of the FY2025-26 through 2030-31 Capital Improvement Plan, available for review at City Hall or on the City's website, www.jonesville.org.